

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

CARR GREGORY V
1775 STATE H WY 26/APT #1233
GRAPEVINE TX 76051



APPRAISAL YEAR 2025
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
903 657 2555 EXT 24 ROYALTIES
903 657 2555 EXT 14 PERSONAL
Protest Deadline: 6-13-2025
ARB Hearing: 7-07-2025
Owner: 717111 738

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY		10	10	Lease: 71550 Type: REAL Owner #: 717111
QUITMAN ISD	G	10	10	Legal: MANZIEL G/U 2 #1
HOSPITAL	G	10	10	FAIR OIL LTD
WASTE DISPOSAL		10	10	AB 458 J POLK SURVEY
				WELL #1 RRC# 70733
				.000118 Royalty Interest
				Category: G1
				Railroad #: 70733
Deductions: (G)=LESS THAN \$500 MIN INT				
HB1984: The Appraised value of \$10 in 2025 as compared to \$20 in 2020 is a 50.00% decrease.				
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY		10	0	10
QUITMAN ISD		0	10	0
HOSPITAL		0	10	0
WASTE DISPOSAL		10	0	10

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY MINEOLA ISD WASTE DISPOSAL	55,510 55,510 55,510	52,050 52,050 52,050	Lease: 123400 Type: REAL Owner #: 717111 Legal: TAYLOR HEIRS CV (02) MONTARE OPERATING AB 575 W TOLLETT SURVEY WELL #1 & #4 RRC# 11537 .008276 Royalty Interest Category: G1 Railroad #: 288293		
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY MINEOLA ISD WASTE DISPOSAL	55,510 55,510 55,510	0 0 0	52,050 52,050 52,050		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY QUITMAN ISD G HOSPITAL G WASTE DISPOSAL	100 100 100 100	90 90 90 90	Lease: 140600 Type: REAL Owner #: 717111 Legal: SHEPPARD-WHATLEY UNIT SOUTHWEST OPER INC AB 458 J POLK SURVEY WELLS #1-2 RRC# 874 .000704 Royalty Interest Category: G1 Railroad #: 874		
Deductions: (G)=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$90 in 2025 as compared to \$170 in 2020 is a 47.06% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	100 0 0 100	0 90 90 0	90 0 0 90		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY QUITMAN ISD G MINEOLA ISD HOSPITAL G WASTE DISPOSAL	1,200 300 900 300 1,200	710 180 530 180 710	Lease: 500088 Type: REAL Owner #: 717111 Legal: NEUHOFF (BUDA-WOODBINE) UNIT MONTARE OPERATING AB 575 WESELY TOLLETT SURVEY RRC# 12179 .000075 Royalty Interest Category: G1 Railroad #: 12179		
Deductions: (G)=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$710 in 2025 as compared to \$1,100 in 2020 is a 35.45% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY QUITMAN ISD MINEOLA ISD HOSPITAL WASTE DISPOSAL	1,200 0 900 0 1,200	0 180 0 180 0	710 0 530 0 710		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		10	10	Lease: 500241	Type: REAL	Owner #: 717111
QUITMAN ISD	G	10	10	Legal: SHEPPARD -C- #1		
HOSPITAL	G	10	10	FAIR OIL LTD		
WASTE DISPOSAL		10	10	AB 458 JOHN POLK SURVEY		
				WELL #1 RRC# 186585		
				.000527 Royalty Interest		
				Category: G1		
				Railroad #: 186585		
Deductions: (G)=LESS THAN \$500 MIN INT						
HB1984: The Appraised value of \$10 in 2025 as compared to \$90 in 2020 is a 88.89% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		10	0	10		
QUITMAN ISD		0	10	0		
HOSPITAL		0	10	0		
WASTE DISPOSAL		10	0	10		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	20	40	Lease: 500351	Type: REAL	Owner #: 717111
QUITMAN ISD	G C	20	40	Legal: WHATLEY -J- #1		
HOSPITAL	G C	20	40	FAIR OIL LTD		
WASTE DISPOSAL	C	20	40	AB 458 JOHN POLK SURVEY		
				WELL #1 RRC# 12702		
				.000440 Royalty Interest		
				Category: G1		
				Railroad #: 12702		
Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$40 in 2025 as compared to \$100 in 2020 is a 60.00% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		20	20	20		
QUITMAN ISD		0	60	0		
HOSPITAL		0	60	0		
WASTE DISPOSAL		20	20	20		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		41,720	41,350	Lease: 500428	Type: REAL	Owner #: 717111
MINEOLA ISD		41,720	41,350	Legal: TAYLOR HEIRS		
WASTE DISPOSAL		41,720	41,350	MONTARE OPERATING		
				AB 575 TOLLET W		
				RRC 278231 WELL 1		
				.008276 Royalty Interest		
				Category: G1		
				Railroad #: 278231		
HB1984: The Appraised value of \$41,350 in 2025 as compared to \$133,070 in 2020 is a 68.93% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		41,720	0	41,350		
MINEOLA ISD		41,720	0	41,350		
WASTE DISPOSAL		41,720	0	41,350		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	C	7,580	15,530	Lease: 500489 Type: REAL Owner #: 717111		
MINEOLA ISD	C	7,580	15,530	Legal: TAYLOR HEIRS TPCV #3		
WASTE DISPOSAL	C	7,580	15,530	MONTARE OPERATING AB 585 W TOLLET SURVEY WELL #3 RRC #292199 .008276 Royalty Interest Category: G1 Railroad #: 292199		
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED				
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		7,580	6,430	9,100		
MINEOLA ISD		7,580	6,430	9,100		
WASTE DISPOSAL		7,580	6,430	9,100		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	106,150	6,450	103,340		
QUITMAN ISD	0	350	0		
HOSPITAL	0	350	0		
WASTE DISPOSAL	106,150	6,450	103,340		
MINEOLA ISD	105,710	6,430	103,030		